

Point of Sale Conversion

Process checks electronically, just like a credit card



Benefits

- Increase sales and safely accept checks at the point of sale
- Protection from bad checks
- Faster availability of funds
- Reduce NSF and other banking fees
- Eliminate check handling labor and trips to the bank
- Funds are electronically deposited into bank account
- NACHA compliant
- Accept personal and business checks
- No paper claims for bad checks

Program Options

- Quick Service Program (QSP)
- Guarantee
- Stop payment coverage

Point of Sale Conversion provides merchants the tools needed to safely accept and process checks electronically at the point of sale, just like a credit card. Using a check reader or an imager connected to a credit card terminal, merchants can easily process and deposit checks without making a trip to the bank.

Program options

Guaranteed Conversion

Reduce risk and protect against bad checks with guaranteed funding. Checks are instantly approved or declined at the point of sale. Approved checks are guaranteed to be funded.

Quick Service Program (QSP)

Designed for quick service environments, like convenience stores and fast food restaurants. No driver's license is needed for checks up to \$50. No discount rate is charged and approved checks are guaranteed.

Program features

Verification

Instant verification at the POS. Checks are screened through national negative history databases to reduce risk.

Electronic conversion

The check is electronically converted at the point of sale terminal. Funds are quickly deposited electronically into the merchant's bank account. No more wasting time and labor taking checks to the bank.

Guaranteed funding

The check is verified by screening it through several databases and fraud detection systems. Once the check passes a sophisticated risk assessment it is authorized at the point of sale. The funds are then electronically deposited into the merchant's bank account in 3 business days. Eliminates the risk of accepting checks. Applies to Guaranteed Conversion and QSP.

Frequently Asked Questions

POS Conversion

- Q What are the advantages of using a check imager versus a checkreader?
- A A check imager stores an image of the entire check. A check reader only reads the MICR line. Check Limits over \$4,000 may require an imager. An imager reduces requests from the processor for merchants to provide copies of signed receipts. If a merchant fails to follow guidelines, the processor will be in a better position to collect the check by using the check image.
- Q Are business checks acceptable?
- A Most business checks are acceptable for guarantee and conversion. The terminal will determine the eligibility of the check for conversion. If not eligible for conversion, the check is still authorized/guaranteed for manual deposit in accordance with service options.
- Q What happens if a bad check is written?
- A Guaranteed Conversion Program
- Merchant is funded by the processor before the check clears.
 - With a check reader, the processor will call merchant and request a copy of the signed receipt. Merchant must supply this receipt within 48 hours.
 - With a check imager the processor will use the check image to pursue collection without having to call the merchant for a copy of the receipt. (Merchant still required to obtain customer information and keep receipt on file.)
 - If the check doesn't clear, the processor assumes responsibility of collecting from checkwriter.
- A Verification Conversion Program
- The merchant is credited by the check processor before the check has cleared.
 - If check returns, funds are debited from the merchant.
 - Check is resubmitted to attempt collection.
 - If check is successfully collected, merchant is again credited for the full amount of check. If uncollected, the merchant assumes responsibility for collecting funds from the check writer.
 - The check writer is now flagged in the national negative database.

Online Reporting

Web based reporting provides full transaction tracking with many features. Allows merchant to view statements and transaction history, reconcile billing, gain fast access to batch detail and much more.

Equipment Flexibility

Operates on almost all credit card terminals with a check reader or imager attached. A web based virtual terminal can be used in place of a physical terminal. Multiple virtual terminals/gateways are supported.

See [Compatibility Sheet](#) for options

Check limits and funding

- Check limits assigned in underwriting process
Determined by industry type, with higher limits as needed
- Check Guarantee funding
Merchant funded in 3 business days
Funds deposited directly to merchant bank account

Transaction Guidelines

- Compatible terminal and check reader / imager required
- Name and address must be pre-printed on check
- No temp or starter checks: check # must be 101 or higher
- Input driver's license # into terminal
- Customer must print and sign name and write phone # on receipt
- Check is stamped, processed and given back to customer once authorization number is received
- If requested, merchant must provide processor with a copy of a receipt within 48 hours
- Refer to Terms and Conditions and terminal guide for complete guidelines

All merchants will receive a Welcome Kit that includes:

- ACH Processed stamp
- "We Accept Checks" signage
- Terminal Instruction Guide

To accept other types of checks please refer to the Check 21 program at: