Consumer Convenience Fee

A no-fee check processing service

The Consumer Convenience Fee option gives merchants the opportunity to pass processing costs to the consumer, resulting in no-fee processing. **This is an excellent low cost system for Bill Pay applications.**

Benefits

- Merchant gains added secure payment method without increased cost
- No processing fees for merchants
- No annual fees
- Online reporting available for complete transaction tracking at no added cost
- ISO gains higher retention rates with merchants using no-fee processing

Program Options

- No-fee processing for merchants

Now merchants can enjoy the security and peace of mind of secure check acceptance without any increase in operating expenses.

Summary of Waived Fees

- No monthly service fee
- No transaction fee
- No batch fee
- No annual service fee
- No Network & Compliance fee

Compatible Programs

- ACH Debit *
- Checks-by-Phone *
- Checks-By-Web *

Non-Guarantee programs only

Ideal Merchant Types

- Federal/State/Local Government offices
- Non-profit/ Charity Organizations
- Fundraisers
- Bill Pay payment gateways
- Educational

www.payasvcs.com

The Consumer Convenience Fee is a zero-cost check processing option adding value to any payment model.

Agent Information

- Minimum convenience fee: $2.50
- Fee revenue is split between ISO and processor
- Agent marks zero for rates on check service merchant agreement
- Consumer Convenience Fee setup form must be included with standard check service merchant agreement

Applicable Fees

- Inactivity Fee: a $10.00 (non-commisionable) charge will be applied if merchant does not process any transactions in a 90-day period
- Standard Cancellation Fee: standard service cancellation fee applies
- Processor retains right to implement an additional charge to be applied to returns in the event the merchant's return rate exceeds 5%
- If ISO charges for any waived fees, standard buyrates apply

NOTE: There is a max check limit of $2,500. Any transactions over $2,500 will be subject to the premium discount % listed on the application.

Online Reporting Includes

- Bank Statement
- Deposit Details
- Batch Results
- Rejections
- Returns List
- Transactions
- Uncollected Checks